

Sonoma County Water Agency
Combined Statement of Cash Flows
Proprietary Fund Types

Year Ended June 30, 2001

| | Enterprise | Internal Service | Total (Memorandum Only) |
|---|-----------------------------|---------------------|-------------------------------|
| | Increase (decrease) in cash | | |
| Cash flows from operating activities | | | |
| Operating loss | \$ (1,985,058) | \$ (235,998) | \$ (2,221,056) |
| Adjustments to reconcile operating loss to net cash provided by operating activities | | | |
| Depreciation | 2,743,934 | 551,112 | 3,295,046 |
| Amortization of bond discount | 11,624 | - | 11,624 |
| Amortization of debt issuance costs | 24,371 | - | 24,371 |
| Changes in assets and liabilities | | | |
| Accounts receivable | (1,086,804) | (11,660) | (1,098,464) |
| Inventories | (21,110) | - | (21,110) |
| Accounts payable | 517,873 | (66,606) | 451,267 |
| Net cash provided by operating activities | 204,830 | 236,848 | 441,678 |
| Cash flows from noncapital financing activities | | | |
| Taxes and assessments | 43,807 | - | 43,807 |
| Operating transfers in | 2,000,000 | - | 2,000,000 |
| Intergovernmental revenue | 1,149,308 | - | 1,149,308 |
| Net cash provided by noncapital financing activities | 3,193,115 | - | 3,193,115 |
| Cash flows from capital and related financing activities | | | |
| Principal payments on long-term obligations | (1,220,920) | - | (1,220,920) |
| Interest paid on bonds | (127,568) | - | (127,568) |
| Proceeds from long-term debt | 6,889,823 | - | 6,889,823 |
| Proceeds from sale of fixed assets | 435,022 | 203,160 | 638,182 |
| Acquisition and construction of fixed assets | (14,526,114) | (1,165,077) | (15,691,191) |
| Capital contributed by developers | 741,940 | - | 741,940 |
| Equity transfers | (615,022) | - | (615,022) |
| Net cash used in capital and related financing activities | (8,422,839) | (961,917) | (9,384,756) |
| Cash flows from investing activities | | | |
| Investment earnings received | 3,721,484 | 552,149 | 4,273,633 |
| Net decrease in cash and cash equivalents | (1,303,410) | (172,920) | (1,476,330) |
| Cash and cash equivalents at beginning of year | 50,614,094 | 7,936,121 | 58,550,215 |
| Cash and cash equivalents at end of year | \$ 49,310,684 | \$ 7,763,201 | \$ 57,073,885 |

See accompanying Notes to General Purpose Financial Statements